VARENNE CAPITAL PARTNERS







For Immediate Release

Varenne Capital Boosts Operational Capacity

New hires, doubling of office space and a commitment to best-in-class systems significantly increase Varenne Capital's robust resilience and growth capacity

PARIS, FRANCE – May 16, 2022 – <u>Varenne Capital Partners</u> ("Varenne Capital"), the Paris, France-based investment firm managing \$3.9 Billion at the end of the first quarter 2022, announces recent steps to significantly increase the organization's robust operational resilience across the three vectors of people, office, and systems.

Additions to IT, Compliance, Risk, Middle Office, Business Development Teams:

Varenne Capital appointed a Chief Technology Officer in February 2021 and has since expanded the IT team to five professionals, hired a Chief Compliance Officer, a Risk Manager, a Middle Office/Operations Officer, and three business development professionals, bringing Varenne's <u>overall team</u> to 39, representing eight nationalities. In the next few months, Varenne will announce two additional hires in the investment team.

Giuseppe Perrone, President and Managing Partner of Varenne Capital, commented: *«We are delighted to attract such talented individuals and continue to build a team of seasoned operations professionals to meet the needs and expectations of the regulators, our investors and counterparties, while further supporting our investment team. »*

Séverin Plossard, Chief Technology Officer, brings 17 years of experience in IT development and finance. Prior to Varenne, he worked for over 10 years at Exane Asset Management where he was in charge of information systems. Previously, he worked for 3 years as the Applications Manager at Tocqueville Finance (Private Banking, Asset management and life insurance). He also worked for over 5 years at Oddo & Cie in Private Banking, first as an IT Project Manager, and then as head of the information systems team.

2022 Year-to-date New Hires

Anthony Pourreau, Middle Officer/Operations, started his career as an assistant portfolio manager at BNP Wealth Management in Geneva. He then gained experience as a performance analyst at BNP Securities Services and as a middle officer at Lyxor Asset Management. He holds a DUT in Computer Science from the University of Le Havre and a master's degree in Asset Management and Risk Control from the IAE of Caen.

Quentin Richard, Business Development Officer, has responsibility for developing partner relationships. Prior to joining Varenne Capital, Quentin began his career as an analyst dedicated to UHNW clients at UBS Bank in France. He holds a Master's degree in Finance and

a Bachelor's degree in Asset Management from EDHEC Business School in Nice. Quentin also studied at the Faculty of Economics at Queen's University in Kingston, Ontario, Canada.

Expanded Office Footprint

Varenne Capital has also doubled the size of its offices at its iconic campus on Avenue Montaigne, in the heart of Paris. The investment and operations teams have already moved in. This new office space will allow Varenne to further expand over time with minimal disruption to its operations.

Systems Investment

Varenne has significantly invested in systems and IT infrastructure, solidifying the firm's institutional-quality capabilities for processing, back up, redundancy, and protection that will support its investment management growth and technology innovation.

About VARENNE CAPITAL PARTNERS

Varenne Capital, an independent investment firm in Paris, France, founded in 2003 by three veteran investors Giuseppe Perrone, Marco Sormani, David Mellul, has developed a unique hedge fund strategy combining four complementary investment frameworks: Long Equity, Short Equity, Merger Arbitrage and Tail Risk Hedging. The firm successfully applies Private Equity-style due diligence to fundamental analysis of public equities. Varenne Capital takes pride in generating all research internally, utilizing expert networks, without relying on any brokers' research.

More online: https://www.varennecapital.com/en/ and https://bit.ly/3tCLhjK # # #

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